

Explanation of variances – pro forma

Name of smaller authority: **Ford Parish Council**

County area (local councils and **Shropshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,430	65,001				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,553	25,104	1,551	6.59%	NO		
3 Total Other Receipts	50,118	14,188	-35,930	71.69%	YES		See supporting sheet
4 Staff Costs	12,102	13,724	1,622	13.40%	NO		
5 Loan Interest/Capital Repayment	1,284	1,284	0	0.00%	NO		See supporting sheet
6 All Other Payments	27,715	67,241	39,526	142.62%	YES		
7 Balances Carried Forward	65,001	22,044				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,001	22,044				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	101,867	134,745	32,878	32.28%	YES		Additions £44,737 Purchase of new play equipment £44,729, addition of lock and litter bin £9. Disposal of old play equipment £11,859
10 Total Borrowings	11,112	10,226	-886	7.97%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)